

NAIM INDAH CORPORATION BERHAD (19727-P)  
(Incorporated in Malaysia)

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 DECEMBER 2011

The figures have not been audited.

	Note	3 months ended		12 months ended	
		31.12.2011 RM'000	31.12.2010 RM'000	31.12.2011 RM'000	31.12.2010 RM'000
<b>Continuing Operations</b>					
Revenue	A5	5,152	2,924	14,877	12,521
Cost of sales		(4,901)	(5,044)	(13,408)	(13,497)
<b>Gross profit / (loss)</b>		251	(2,120)	1,469	(976)
Other income		2,300	103	2,308	109
Net gain from fair value adjustment		-	-	-	-
Administrative and other expenses		(446)	(14,466)	(3,146)	(18,701)
Finance cost		(295)	(540)	(1,153)	(1,518)
<b>Profit / (Loss) before taxation</b>	A5	1,810	(17,023)	(522)	(21,086)
Taxation	B5	(208)	2,750	(208)	2,725
<b>Net profit / (loss) for the financial period from continuing operations</b>		1,602	(14,273)	(730)	(18,361)
<b>Discontinued Operations</b>					
Net profit / (loss) for the financial period from discontinued operations		-	-	-	-
<b>Profit / (Loss) for the financial period</b>		1,602	(14,273)	(730)	(18,361)
<b>Other comprehensive income</b>		-	-	-	-
<b>Total comprehensive income for the financial period</b>		1,602	(14,273)	(730)	(18,361)
<b>Profit / (Loss) attributable to:</b>					
Equity holders of the parent		1,602	(14,273)	(730)	(18,361)
Minority interests		-	-	-	-
		1,602	(14,273)	(730)	(18,361)
<b>Total comprehensive income attributable to:</b>					
Equity holders of the parent		1,602	(14,273)	(730)	(18,361)
Minority interests		-	-	-	-
		1,602	(14,273)	(730)	(18,361)
Proposed / Declared dividend per share (sen)		-	-	-	-
<b>Earnings per share attributable to equity holders of the parent:</b>					
Basic, for profit / (loss) from continuing operations (sen)	B10	0.23	(2.03)	(0.10)	(2.62)
Basic, for profit / (loss) from discontinued operations (sen)	B10	-	-	-	-
Basic, for profit / (loss) for the period (sen)	B10	0.23	(2.03)	(0.10)	(2.62)
Diluted, for profit / (loss) from continuing operations (sen)	B10	0.23	(2.03)	(0.10)	(2.62)
Diluted, for profit / (loss) from discontinued operations (sen)	B10	-	-	-	-
Diluted, for profit / (loss) for the period (sen)	B10	0.23	(2.03)	(0.10)	(2.62)

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

Part A3 - ADDITIONAL INFORMATION

1	Gross interest income	11	2	19	7
2	Gross interest expense	(295)	(540)	(1,153)	(1,518)

**NAIM INDAH CORPORATION BERHAD (19727-P)**  
**(Incorporated in Malaysia)**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2011**

The figures have not been audited.

	Note	As at 31.12.2011 RM'000	As at 31.12.2010 RM'000 (Audited)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	A10	1,912	700
Investment properties	A2, A10	70,000	70,000
Intangible assets	A2	13,108	14,367
		<hr/> 85,020	<hr/> 85,067
<b>Current Assets</b>			
Land and development expenditure		-	2,534
Asset held for sale		828	-
Trade receivables		10,225	4,921
Other receivables		9,587	13,003
Tax recoverable		27	27
Fixed deposits with licensed institution		285	282
Cash and bank balances		1,314	110
		<hr/> 22,266	<hr/> 20,877
<b>TOTAL ASSETS</b>		<hr/> <b>107,286</b>	<hr/> <b>105,944</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Parent</b>			
Share capital		140,407	140,407
Retained earnings		(63,499)	(62,769)
<b>Total equity</b>		<hr/> <b>76,908</b>	<hr/> <b>77,638</b>
<b>Non-current liabilities</b>			
Borrowings - Hire purchase & finance lease	B7	104	123
Borrowings - Term loan	B7	11,007	13,906
		<hr/> 11,111	<hr/> 14,029
<b>Current Liabilities</b>			
Borrowings - Overdraft	B7	2,966	2,861
Borrowings - Term loan	B7	2,462	2,903
Borrowings - Hire purchase & finance lease	B7	18	100
Trade payables		10,914	4,376
Other payables		2,393	3,717
Income tax payable		514	320
		<hr/> 19,267	<hr/> 14,277
<b>Total Liabilities</b>		<hr/> <b>30,378</b>	<hr/> <b>28,306</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<hr/> <b>107,286</b>	<hr/> <b>105,944</b>
Net assets per share (RM)		0.1096	0.1106

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

**NAIM INDAH CORPORATION BERHAD (19727-P)**  
**(Incorporated in Malaysia)**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 DECEMBER 2011**

The figures have not been audited.

	<----- Attributable to Equity Holders of the Parent ----->			Minority Interest	Total Equity
Note	Share Capital RM'000	Distributable Retained Earnings RM'000	Total RM'000	RM'000	RM'000
Balance as at 01.01.2010	140,407	(44,408)	95,999	-	95,999
Total comprehensive income for the financial period	-	(18,361)	(18,361)	-	(18,361)
Restatement of retained earnings	-	-	-	-	-
Balance as at 31.12.2010	140,407	(62,769)	77,638	-	77,638
Balance as at 01.01.2011	140,407	(62,769)	77,638	-	77,638
Total comprehensive income for the financial period	-	(730)	(730)	-	(730)
Balance as at 31.12.2011	140,407	(63,499)	76,908	-	76,908

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

**NAIM INDAH CORPORATION BERHAD (19727-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED 31 DECEMBER 2011**

The figures have not been audited.

	12 months ended	
	31.12.2011	31.12.2010
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before taxation	(522)	(21,086)
Adjustments for:		
Depreciation	288	227
Interest expense	1,153	4,464
Interest income	(19)	(105)
Amortisation of intangible assets	1,259	103
Impairment of intangible assets	-	2,530
Allowance for doubtful debts	-	-
Impairment of investment properties	-	8,000
Impairment of receivables	-	3,403
Share of (gain) / loss from joint venture	-	-
Impairment of goodwill	-	-
Operating loss before working capital changes	2,159	(2,464)
(Increase) / Decrease in land and development expenditure	2,534	(244)
(Increase) / Decrease in asset held for sale	(828)	-
(Increase) / Decrease in receivables	(1,888)	3,125
(Increase) / Decrease in investment properties	-	-
Increase / (Decrease) in payables	5,214	2,651
Cash generated from / (used in) operations	7,191	3,068
Interest paid	(1,153)	(1,136)
Taxes paid	(14)	(167)
Net cash generated from / (used in) operating activities	6,024	1,765
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of plant, property and equipment	(1,500)	(6)
Interest received	19	105
Net investment in associate and joint venture	-	(1,037)
Net cash generated from / (used in) operating activities	(1,481)	(938)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net drawdown / (repayment) of term loan & borrowings	(3,340)	(1,555)
Net drawdown / (repayment) of hire purchase	(101)	(96)
Net cash generated from / (used in) investing activities	(3,441)	(1,651)
<b>Net increase / (decrease) in cash and cash equivalents</b>	1,102	(824)
<b>Cash and cash equivalents as at 1 January</b>	(2,469)	(1,645)
<b>Cash and cash equivalents as at end of period</b>	(1,367)	(2,469)
<b>CASH AND CASH EQUIVALENTS COMPRISE: -</b>		
Fixed deposits with licensed institution	285	282
Cash and bank balances	1,314	110
Bank overdraft	(2,966)	(2,861)
	(1,367)	(2,469)

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.